

REDBURN EXECUTION Sector Trends

Sector	Industry	2021											
		August				July				June			
		Hedge Fund		Institution		Hedge Fund		Institution		Hedge Fund		Institution	
	B	S	B	S	B	S	B	S	B	S	B	S	
Communications	Advertising & Marketing			0.01%	0.02%	0.03%	0.00%	0.02%	0.06%	0.00%	0.23%	0.04%	0.06%
	Entertainment Content		0.04%	0.00%		0.10%	0.03%	0.00%	0.04%	0.04%		0.05%	0.30%
	Publishing & Broadcasting			0.00%	0.16%		0.59%	0.43%	0.05%		0.03%		1.39%
	Telecommunications	0.13%	1.40%	0.79%	0.30%	7.63%	8.23%	1.77%	4.05%	0.37%	0.73%	1.77%	1.99%
Consumer	Apparel & Textile Products	5.42%	3.69%	3.11%	4.37%	0.75%	2.15%	4.49%	1.99%	3.60%	10.28%	3.23%	3.81%
	Automotive	9.57%	56.52%	2.63%	2.06%	6.12%	3.98%	4.90%	5.40%	11.23%	13.02%	3.71%	13.06%
Discretionary	E-Commerce Discretionary	0.02%	0.03%	1.34%	0.83%	0.05%	0.06%	1.23%	0.09%	0.00%	0.04%	0.89%	0.23%
	Home & Office Products			0.00%	0.00%	0.00%		0.00%	0.01%	0.66%		0.04%	0.01%
	Home Construction	3.86%		0.32%	0.54%			4.24%	2.08%	3.53%	8.78%	1.83%	0.35%
	Leisure Facilities & Servic..	2.21%	1.60%	1.90%	0.47%	0.16%	0.13%	0.90%	2.12%	1.38%	5.26%	1.33%	0.34%
	Retail - Discretionary	2.91%	1.67%	3.10%	0.68%	4.78%	0.16%	1.89%	0.66%	6.53%	0.89%	1.07%	0.78%
	Wholesale - Discretionary			0.06%	0.06%				0.04%			0.39%	0.00%
		Beverages	0.60%	1.58%	4.48%	6.82%	3.75%	4.57%	1.03%	5.04%	3.45%	3.88%	2.49%
Staples	Food	2.69%	0.11%	1.64%	0.26%	3.62%	2.01%	3.74%	1.95%	1.34%	1.57%	13.50%	1.86%
	Household Products	0.13%	0.61%	2.29%	1.46%	0.56%	4.54%	13.72%	10.61%	0.42%	1.05%	4.47%	8.53%
	Retail - Consumer Staples		0.12%	4.38%	0.00%			0.00%				0.10%	0.01%
	Tobacco & Cannabis	0.04%	0.00%	0.04%	0.60%	0.28%	0.50%	1.04%	2.32%	0.00%	0.00%	0.51%	1.85%
Energy	Oil & Gas Producers	3.64%	0.13%	9.20%	5.47%	1.51%	1.56%	9.60%	6.64%	13.28%	0.89%	2.72%	4.72%
	Oil & Gas Services & Equip				0.50%			0.59%	0.01%	0.40%	0.17%		0.08%
Financials	Asset Management	5.86%	3.71%	1.22%	0.59%	0.19%	2.55%	2.05%	2.12%	0.37%	0.66%	1.13%	0.53%
	Banking	6.16%	1.06%	8.68%	3.61%	3.78%	3.74%	4.19%	4.89%	3.00%	5.41%	9.77%	13.17%
	Institutional Financial Svcs	0.14%	0.21%	0.31%	0.03%	0.85%	0.25%	1.21%	1.15%	0.06%	0.80%	1.11%	2.52%
	Insurance	0.05%	0.00%	0.04%	1.62%	0.02%	0.00%	2.07%	0.71%	0.10%	0.18%	0.06%	0.25%
Health Care	Biotech & Pharma	2.15%	2.05%	2.63%	14.77%	9.83%	3.07%	11.26%	5.93%	5.32%	7.50%	25.21%	8.98%
	Health Care Facilities & Sv..			1.02%	0.00%			0.27%	0.24%			1.74%	0.62%
	Medical Equipment & Devi..	3.05%	0.56%	2.89%	5.60%	5.53%	4.68%	3.09%	2.18%	8.12%	2.94%	3.16%	3.80%
Industrials	Aerospace & Defense	7.00%	3.24%	14.88%	8.47%	3.06%	9.70%	3.38%	11.42%	0.91%	4.89%	2.54%	0.82%
	Commercial Support Servi..	0.14%	0.16%	0.76%	0.83%	0.01%	1.22%	0.47%	0.55%	0.22%	0.13%	0.37%	1.67%
	Diversified Industrials	0.58%	0.01%	0.02%	0.06%	0.10%	0.00%	1.22%	0.64%	0.76%	2.05%	0.64%	0.46%
	Electrical Equipment	13.68%	1.66%	2.76%	5.05%	6.23%	5.45%	2.17%	2.79%	2.60%	1.18%	0.43%	2.43%
	Engineering & Construction	3.92%	7.29%	0.36%	0.17%	15.27%	8.69%		0.48%	14.99%	2.86%		0.42%
	Industrial Intermediate P..					0.08%	0.19%	0.00%		0.79%	0.00%		
	Industrial Support Services	15.49%	0.56%	0.50%	14.21%	5.43%	3.31%	2.65%	6.44%	1.98%	1.57%	0.35%	1.03%
	Machinery		0.00%	0.05%	0.20%				0.03%	3.54%	0.04%	4.59%	7.27%
	Transportation & Logistics	0.48%	0.47%	0.09%	0.86%	0.61%	1.04%	3.17%	2.72%	0.50%	10.22%	0.73%	0.81%
		Transportation Equipment			1.15%	0.02%	0.00%	1.10%	0.31%	0.06%		2.52%	0.34%
Materials	Chemicals	7.68%	10.51%	16.61%	16.68%	4.13%	7.98%	4.99%	6.15%	0.66%	1.25%	5.78%	4.77%
	Construction Materials	0.53%	0.71%	0.24%	0.05%	1.72%	0.19%	0.47%	0.60%	0.48%	0.16%	0.75%	1.04%
	Steel			0.00%					0.00%				
Technology	Software	0.18%	0.00%	1.19%	0.09%	1.22%	3.77%	1.74%	2.87%	0.01%	3.07%	0.47%	0.89%
	Technology Hardware				0.00%				0.01%				0.09%
	Technology Services	1.69%	0.29%	9.28%	1.75%	9.82%	10.65%	5.72%	4.61%	9.35%	2.46%	1.82%	3.88%
Utilities	Electric Utilities		0.01%		0.76%	1.39%	3.89%	0.25%		0.03%	3.28%	0.89%	0.86%