

Sector Trends

		2021									
		October				September					
Sector	Industry	Hedge Fund		Institution		Hedge Fund		Institution			
		B	S	B	S	B	S	B	S		
Communications	Advertising & Marketing	0.71%	0.01%		0.47%	0.06%	0.06%	0.00%	0.00%		
	Entertainment Content	1.32%	0.06%	0.00%	0.18%	0.01%	0.00%		3.04%		
	Publishing & Broadcasting	0.54%	1.20%		0.02%	0.06%	0.59%	0.81%			
	Telecommunications	1.36%	2.34%	0.53%	0.17%	2.26%	5.24%	0.89%	4.88%		
Consumer Discretionary	Apparel & Textile Products	12.02%	9.60%	2.21%	6.60%	3.75%	9.95%	3.64%	2.48%		
	Automotive	6.69%	4.18%	0.59%	4.15%	7.99%	4.82%	2.31%	3.29%		
	E-Commerce Discretionary	0.26%	0.32%			0.14%	2.84%	0.00%	0.00%		
	Home & Office Products		0.01%	0.39%	0.07%	0.00%	0.76%		0.00%		
Consumer Staples	Home Construction	4.02%	3.60%	0.11%	4.35%	1.30%	3.91%	0.00%	0.02%		
	Leisure Facilities & Servic..	1.87%	2.97%	0.45%	0.00%	0.69%	2.06%	1.27%	1.05%		
	Retail - Discretionary	3.00%	5.27%	1.87%	0.03%	13.97%	2.06%	0.13%	1.08%		
	Wholesale - Discretionary	0.02%				0.06%					
Energy	Beverages	2.29%	2.03%	5.73%	0.12%	1.48%	2.51%	19.38%	2.32%		
	Food	0.20%	2.65%	1.18%	1.58%	2.11%	2.23%	0.43%	5.60%		
	Household Products	8.45%	4.60%	2.63%	2.71%	10.07%	4.24%	2.68%	8.16%		
	Retail - Consumer Staples	0.00%	0.16%			0.57%	0.17%				
Financials	Tobacco & Cannabis	0.25%	0.07%	0.00%	3.16%	0.03%	0.09%	0.00%	0.10%		
	Oil & Gas Producers	1.58%	6.87%	2.80%	6.65%	2.88%	3.76%	2.34%	12.32%		
	Oil & Gas Services & Equip.					0.11%	0.04%				
	Asset Management	2.21%	0.85%	0.32%	7.45%	0.14%	0.23%	3.47%	2.95%		
Health Care	Banking	16.39%	11.26%	9.13%	4.96%	15.92%	10.70%	7.70%	10.08%		
	Institutional Financial Svcs	0.06%	0.32%	0.03%	3.26%	0.41%	3.17%	1.91%	2.66%		
	Insurance	0.15%	2.03%	0.00%	0.00%	0.02%	0.09%				
	Biotech & Pharma	6.85%	10.86%	6.03%	2.53%	4.61%	3.73%	10.86%	10.22%		
Industrials	Health Care Facilities & Sv..	0.10%	0.33%	0.14%	0.00%	0.28%	0.42%	0.00%	1.87%		
	Medical Equipment & Devi..	1.28%	5.93%	2.67%	3.93%	2.41%	1.52%	4.09%	2.63%		
	Aerospace & Defense	3.57%	3.34%	1.91%	0.55%	3.51%	4.53%	13.67%	0.49%		
	Commercial Support Servi..	2.50%	0.74%	0.05%	0.92%	3.51%	1.89%	0.33%	2.67%		
Materials	Diversified Industrials	0.60%	1.09%	0.00%	1.21%	0.06%	0.02%	0.06%	1.44%		
	Electrical Equipment	7.82%	1.46%	4.13%	36.00%	3.33%	1.87%	14.24%	9.29%		
	Engineering & Construction	0.93%	2.52%	1.33%	0.26%	0.16%	0.84%	0.04%	0.25%		
	Industrial Intermediate P..	0.15%	0.11%	0.13%		1.92%	0.01%	0.27%	0.00%		
Technology	Industrial Support Services	0.70%	1.45%	1.75%	0.22%	0.88%	1.93%	1.40%	0.24%		
	Machinery	2.50%	0.13%	0.00%	0.00%	2.20%	0.00%	0.00%	0.19%		
	Transportation & Logistics	0.63%	1.25%	0.08%	0.05%	3.23%	0.15%	1.02%	0.20%		
	Transportation Equipment	0.53%	0.23%			0.01%	0.84%	0.17%	0.02%		
Utilities	Chemicals	4.31%	6.03%	49.21%	7.71%	5.22%	16.10%	1.81%	4.08%		
	Construction Materials	0.09%	1.04%	0.28%	0.03%	0.38%	1.59%	1.46%	0.37%		
	Steel					0.00%			0.00%		
Technology	Software	1.45%	1.28%	2.25%	0.21%	1.44%	0.67%	0.15%	0.44%		
	Technology Hardware		0.10%	0.00%			0.19%				
	Technology Services	2.57%	1.42%	2.09%	0.45%	2.80%	4.10%	3.36%	4.80%		
Utilities	Electric Utilities	0.00%	0.26%	0.00%		0.00%	0.09%	0.13%	0.80%		