

# Sector Trends

		2021									
		November				October					
Sector	Industry	Hedge Fund		Institution		Hedge Fund		Institution			
		B	S	B	S	B	S	B	S		
Communications	Advertising & Marketing	0.04%	0.06%			0.69%	0.01%			0.40%	
	Entertainment Content	0.01%	0.19%			1.28%	0.05%	0.00%		0.15%	
	Publishing & Broadcasting	0.03%	0.23%		0.21%	0.58%	1.19%			0.02%	
	Telecommunications	18.74%	3.11%	2.90%	0.50%	1.37%	2.70%	0.52%		0.14%	
Consumer Discretionary	Apparel & Textile Products	11.76%	10.25%	11.19%	21.89%	11.65%	8.46%	2.20%		5.52%	
	Automotive	9.86%	4.28%	4.11%	0.95%	6.85%	3.65%	0.58%		3.47%	
Consumer Staples	E-Commerce Discretionary	3.46%	0.93%	2.32%		0.27%	0.28%				
	Home & Office Products	0.19%	0.02%		0.24%		0.08%	0.38%		0.06%	
	Home Construction	0.77%	1.16%	5.10%		4.02%	3.18%	0.11%		3.64%	
	Leisure Facilities & Servic..	2.91%	1.45%	2.33%	9.06%	1.83%	2.58%	0.44%		0.00%	
	Retail - Discretionary	3.07%	1.33%	0.51%	0.46%	2.90%	4.57%	1.85%		0.02%	
	Wholesale - Discretionary		0.04%			0.02%					
	Beverages	4.28%	1.07%	5.89%	4.91%	2.22%	1.76%	5.69%		0.10%	
	Food	1.70%	2.00%	2.99%	0.20%	0.48%	2.30%	1.17%		1.32%	
Energy	Household Products	0.63%	1.87%	0.23%	7.37%	8.19%	3.99%	2.61%		6.58%	
	Retail - Consumer Staples	0.11%	0.08%			0.00%	0.14%				
	Tobacco & Cannabis	0.06%	0.03%	0.28%	0.78%	0.89%	0.06%	0.00%		2.65%	
Financials	Oil & Gas Producers	1.98%	4.13%	0.86%	0.77%	1.71%	12.54%	2.77%		5.57%	
	Oil & Gas Services & Equip			0.04%	0.00%						
	Asset Management	2.22%	1.81%	1.13%	2.25%	2.73%	1.34%	0.32%		6.23%	
	Banking	3.38%	12.29%	14.20%	4.56%	15.89%	10.02%	9.06%		4.15%	
Health Care	Institutional Financial Svcs	1.26%	5.19%	0.26%	0.24%	0.06%	0.27%	0.03%		2.73%	
	Insurance	0.06%	0.46%	0.29%	0.06%	0.15%	1.76%	0.00%		0.00%	
	Biotech & Pharma	7.03%	8.43%	9.42%	10.91%	6.65%	12.80%	5.99%		2.12%	
	Health Care Facilities & Sv..	0.10%	0.09%	0.00%	0.00%	0.10%	0.29%	0.14%		0.00%	
Industrials	Medical Equipment & Devi..	3.21%	4.11%	2.48%	1.75%	1.32%	5.15%	2.95%		3.29%	
	Aerospace & Defense	0.74%	3.52%	8.39%	0.00%	3.48%	2.90%	1.89%		0.46%	
	Commercial Support Servi..	5.29%	1.61%	0.12%	4.47%	2.42%	0.66%	0.05%		0.77%	
	Diversified Industrials	0.96%	1.98%	0.04%	0.16%	1.05%	0.94%	0.00%		1.02%	
	Electrical Equipment	1.49%	2.73%	3.87%	1.48%	7.58%	1.27%	4.10%		30.12%	
	Engineering & Construction	0.01%	0.43%	0.00%	1.03%	1.06%	2.19%	1.32%		0.22%	
	Industrial Intermediate P..		0.20%			0.14%	0.20%	0.13%			
	Industrial Support Services	1.05%	1.19%	0.42%	0.25%	0.68%	1.39%	1.74%		0.36%	
	Machinery	0.33%	0.33%	0.67%	0.24%	2.42%	0.11%	0.00%		0.00%	
	Transportation & Logistics	4.63%	4.23%	0.03%	0.04%	0.61%	1.10%	0.08%		0.04%	
Materials	Transportation Equipment	0.54%	0.94%	0.60%	0.04%	0.51%	0.20%				
	Chemicals	2.85%	10.35%	3.32%	6.36%	4.20%	5.25%	48.84%		18.27%	
	Construction Materials	1.17%	1.36%	2.68%	0.06%	0.09%	0.93%	0.28%		0.02%	
Technology	Steel		0.00%	0.00%							
	Software	1.09%	1.20%	0.79%	7.26%	1.42%	1.28%	2.40%		0.18%	
	Technology Hardware						0.09%	0.00%			
Utilities	Technology Services	2.77%	5.34%	12.52%	11.51%	2.49%	2.11%	2.36%		0.38%	
	Electric Utilities	0.20%	0.00%			0.00%	0.22%	0.00%			