

Sector Trends

		2021							
		December				November			
Sector	Industry	Hedge Fund		Institution		Hedge Fund		Institution	
		B	S	B	S	B	S	B	S
Communications	Advertising & Marketing	0.00%	0.16%	0.09%		0.04%	0.05%		
	Entertainment Content	0.26%	0.10%			0.01%	0.17%		
	Publishing & Broadcasting	0.71%	0.89%		0.31%	0.03%	0.20%		0.19%
	Telecommunications	2.56%	2.09%	3.86%	3.51%	17.78%	3.04%	2.82%	0.46%
Consumer Discretionary	Apparel & Textile Products	3.04%	2.28%	19.77%	19.17%	11.15%	9.07%	10.87%	20.32%
	Automotive	4.99%	2.27%	4.21%	0.00%	9.69%	4.15%	3.99%	0.88%
Consumer Staples	E-Commerce Discretionary	0.02%	0.47%		0.27%	3.28%	0.82%	2.26%	
	Home & Office Products		0.32%	0.13%		0.18%	0.02%		0.54%
	Home Construction	1.19%	1.17%			0.76%	1.03%	4.96%	
	Leisure Facilities & Servic..	6.10%	1.20%	1.67%	2.40%	4.08%	1.28%	2.31%	8.41%
	Retail - Discretionary	1.75%	13.25%	0.19%	4.80%	3.79%	5.91%	0.49%	0.51%
	Wholesale - Discretionary		0.02%	0.00%			0.06%		
	Beverages	1.61%	8.34%	3.99%	6.15%	4.11%	0.95%	5.72%	4.56%
Energy	Food	0.92%	1.67%	0.14%	1.17%	1.66%	1.77%	2.91%	0.19%
	Household Products	0.91%	1.16%	4.35%	1.13%	0.61%	1.98%	0.23%	6.84%
	Retail - Consumer Staples	1.13%	0.06%			0.11%	0.07%		
	Tobacco & Cannabis	0.78%	0.62%		0.00%	0.06%	0.03%	0.28%	0.73%
Financials	Oil & Gas Producers	4.53%	1.88%	2.51%	1.23%	1.88%	4.88%	0.84%	1.96%
	Oil & Gas Services & Equip							0.04%	0.00%
	Asset Management	0.84%	0.99%	0.41%	0.11%	2.33%	1.60%	1.10%	2.09%
Health Care	Banking	19.10%	10.76%	5.63%	8.35%	3.67%	11.09%	13.79%	4.23%
	Institutional Financial Svcs	0.17%	7.98%	4.14%	0.04%	1.20%	6.35%	0.26%	0.22%
	Insurance	0.07%	0.65%			0.05%	1.39%	0.28%	0.05%
Industrials	Biotech & Pharma	17.87%	2.77%	5.75%	5.44%	7.14%	7.46%	9.15%	11.92%
	Health Care Facilities & Sv..	0.00%	2.06%	0.00%		0.09%	0.08%	0.00%	0.00%
	Medical Equipment & Devi..	5.34%	1.99%	2.24%	1.29%	3.17%	3.64%	2.70%	3.42%
	Aerospace & Defense	1.99%	2.18%	0.60%	1.88%	0.70%	3.13%	8.31%	0.00%
	Commercial Support Servi..	2.12%	0.66%	2.44%	1.00%	5.08%	1.48%	0.12%	4.15%
	Diversified Industrials	0.01%	1.29%	4.28%	0.12%	1.16%	1.76%	0.04%	0.15%
	Electrical Equipment	1.42%	1.28%	2.79%	2.28%	1.75%	2.67%	3.76%	1.38%
	Engineering & Construction	1.16%	0.29%	0.36%	0.83%	0.01%	0.38%	0.00%	0.95%
	Industrial Intermediate P..	0.24%	0.27%		0.49%		0.18%		
	Industrial Support Services	2.57%	0.58%	0.18%	0.00%	1.00%	1.05%	0.40%	0.23%
Materials	Machinery	0.13%	1.05%	0.47%		0.31%	0.29%	0.73%	0.60%
	Transportation & Logistics	5.41%	0.97%	1.63%	0.04%	4.93%	3.75%	0.03%	0.04%
	Transportation Equipment		0.62%	0.00%	0.77%	0.52%	0.83%	0.59%	0.04%
	Chemicals	4.52%	21.69%	17.96%	11.48%	2.70%	10.41%	3.22%	5.90%
Technology	Construction Materials	0.30%	0.55%	2.84%	2.65%	1.10%	1.21%	2.60%	0.05%
	Steel		0.30%		0.00%		0.00%	0.00%	
	Software	0.63%	0.53%	0.82%	0.00%	1.03%	1.06%	0.76%	6.74%
Utilities	Technology Hardware		0.13%						
	Technology Services	4.41%	2.21%	6.51%	21.67%	2.64%	4.72%	14.47%	12.25%
Utilities	Electric Utilities	1.20%	0.27%		1.39%	0.20%	0.00%		