

# Sector Trends

Sector	Industry	2022				2021			
		January				December			
		Hedge Fund		Institution		Hedge Fund		Institution	
		B	S	B	S	B	S	B	S
Communications	Advertising & Marketing	0.48%	0.00%		0.29%	0.00%	0.16%		0.08%
	Entertainment Content	0.02%	0.04%			0.26%	0.10%		
	Publishing & Broadcasting	0.67%	0.01%		0.34%	0.72%	0.89%		0.30%
	Telecommunications	10.95%	3.75%	2.10%	3.44%	2.58%	2.10%	3.68%	3.43%
Consumer Discretionary	Apparel & Textile Products	2.65%	5.62%	9.41%	1.56%	2.55%	2.29%	20.62%	18.74%
	Automotive	2.54%	1.44%	3.42%	3.09%	5.04%	2.29%	4.02%	0.00%
Consumer Staples	E-Commerce Discretionary	0.43%	0.83%			0.02%	0.47%		0.27%
	Home & Office Products	0.44%					0.32%	0.13%	
	Home Construction	0.46%	2.88%	0.15%		1.20%	1.17%		
	Leisure Facilities & Servic..	0.90%	0.31%	0.02%	0.32%	5.66%	1.21%	3.30%	2.35%
	Retail - Discretionary	0.48%	0.93%	0.78%	23.00%	1.76%	13.34%	0.18%	4.69%
	Wholesale - Discretionary	0.12%	0.01%				0.02%	0.00%	
	Beverages	3.29%	0.75%	1.42%	1.67%	1.62%	8.39%	3.81%	6.01%
	Food	1.08%	1.35%	0.96%	3.14%	0.93%	1.68%	0.14%	1.14%
Energy	Household Products	3.77%	12.53%	3.26%	13.84%	0.91%	1.16%	4.14%	1.11%
	Retail - Consumer Staples	1.04%	0.03%			1.14%	0.06%		
	Tobacco & Cannabis	0.44%	0.22%	0.18%	0.00%	0.78%	0.63%		0.00%
Financials	Oil & Gas Producers	9.05%	3.76%	2.92%	2.71%	4.57%	1.89%	2.39%	1.20%
	Oil & Gas Services & Equip	0.03%	0.00%						
	Asset Management	0.46%	0.43%	0.45%	0.42%	0.85%	1.00%	0.39%	0.11%
Health Care	Banking	15.66%	26.34%	8.49%	3.04%	19.27%	10.83%	5.37%	8.16%
	Institutional Financial Svcs	0.47%	1.48%	17.57%	0.16%	0.17%	8.02%	3.94%	0.04%
	Insurance	0.78%	0.32%		0.23%	0.07%	0.65%		
Industrials	Biotech & Pharma	15.53%	17.53%	9.28%	7.47%	18.03%	2.78%	5.51%	5.93%
	Health Care Facilities & Sv..	0.04%	0.16%	0.26%	0.06%	0.00%	2.07%	0.00%	
	Medical Equipment & Devi..	4.14%	0.37%	1.81%	5.49%	5.39%	2.01%	2.14%	1.26%
Materials	Aerospace & Defense	1.35%	1.04%	0.10%	0.65%	2.01%	2.20%	0.57%	1.84%
	Commercial Support Servi..	0.24%	2.24%	9.14%	0.16%	2.14%	0.67%	2.55%	0.97%
	Diversified Industrials	0.05%	1.89%	0.75%	0.71%	0.01%	1.29%	4.08%	0.12%
	Electrical Equipment	2.53%	2.68%	1.74%	5.78%	1.43%	1.28%	2.66%	2.23%
	Engineering & Construction	0.31%	0.04%	0.07%	0.33%	1.17%	0.29%	0.34%	0.81%
	Industrial Intermediate P..	0.63%	0.25%			0.24%	0.27%		0.48%
	Industrial Support Services	5.03%	2.52%	1.92%	3.83%	2.71%	0.58%	0.18%	0.00%
	Machinery	0.02%	1.38%	0.19%	0.14%	0.13%	1.06%	0.45%	
	Transportation & Logistics	0.94%	0.44%	0.13%	0.71%	5.46%	0.97%	1.56%	0.04%
	Transportation Equipment	1.04%	0.17%	0.18%			0.03%	0.00%	2.42%
Technology	Chemicals	5.77%	2.98%	1.57%	9.20%	4.56%	21.82%	17.12%	11.22%
	Construction Materials	0.62%	0.08%	0.02%	1.14%	0.30%	0.55%	2.71%	2.59%
	Steel	0.67%	0.31%		0.00%		0.30%		0.00%
Utilities	Software	0.44%	0.87%	15.79%	1.75%	0.64%	0.54%	1.74%	0.00%
	Technology Hardware						0.13%		
Utilities	Technology Services	3.89%	1.91%	5.64%	5.33%	4.45%	2.22%	6.21%	21.18%
	Electric Utilities	0.58%	0.13%	0.28%	0.00%	1.21%	0.27%		1.36%