

Sector Trends

		2022									
		February				January					
Sector	Industry	Hedge Fund		Institution		Hedge Fund		Institution			
		B	S	B	S	B	S	B	S		
Communications	Advertising & Marketing	0.24%	0.00%	0.05%	0.00%	0.48%	0.02%			0.27%	
	Entertainment Content		0.02%	0.00%	0.27%	0.02%	0.04%				
	Publishing & Broadcasting	0.96%	0.04%	0.03%		0.67%	0.01%	0.01%		0.32%	
Consumer Discretionary	Telecommunications	12.93%	4.04%	8.90%	0.27%	10.67%	3.85%	1.84%		3.20%	
	Apparel & Textile Products	2.50%	3.38%	3.89%	8.25%	2.73%	5.61%	11.22%		1.45%	
	Automotive	3.47%	2.04%	14.84%	3.75%	2.58%	1.44%	3.02%		2.87%	
Consumer Staples	E-Commerce Discretionary	0.01%	0.13%			0.43%	0.83%				
	Home & Office Products	0.57%	0.05%	0.18%	0.15%	0.44%					
	Home Construction	0.36%	1.08%		0.11%	0.41%	2.87%	0.13%			
Energy	Leisure Facilities & Servic..	0.78%	0.51%	1.64%	0.80%	1.05%	0.35%	0.02%		0.30%	
	Retail - Discretionary	0.75%	1.65%	1.07%	3.96%	0.48%	0.90%	0.68%		21.39%	
	Wholesale - Discretionary	0.03%				0.12%	0.01%				
Consumer Staples	Beverages	1.87%	2.12%	2.04%	0.16%	3.32%	0.75%	1.24%		1.55%	
	Food	5.03%	4.35%	5.30%	0.76%	0.99%	1.37%	0.84%		2.92%	
	Household Products	3.42%	1.70%	0.92%	10.25%	3.68%	12.68%	2.88%		12.87%	
Energy	Retail - Consumer Staples	0.94%	0.33%	1.35%	0.66%	1.08%	0.03%			0.37%	
	Tobacco & Cannabis	1.55%	0.08%	0.00%	8.05%	0.44%	0.22%	0.16%		0.00%	
	Oil & Gas Producers	5.13%	9.18%	5.68%	5.92%	9.05%	4.52%	2.55%		2.95%	
Financials	Oil & Gas Services & Equip			0.18%			0.00%				
	Renewable Energy	0.00%	0.73%		1.00%	0.92%	0.26%	0.20%		3.10%	
	Asset Management	2.12%	0.83%	7.65%	3.34%	0.46%	0.42%	0.40%		0.39%	
Health Care	Banking	14.73%	31.14%	14.77%	15.79%	15.23%	25.83%	7.42%		3.63%	
	Institutional Financial Svcs	0.11%	2.69%	1.77%	0.08%	0.47%	1.48%	15.35%		0.15%	
	Insurance	0.61%	0.59%		0.25%	0.78%	0.32%			0.21%	
Industrials	Biotech & Pharma	16.51%	8.47%	2.36%	1.13%	15.49%	17.75%	8.11%		7.43%	
	Health Care Facilities & Sv..	0.14%	0.31%	0.00%	0.49%	0.04%	0.16%	0.23%		0.05%	
	Medical Equipment & Devi..	0.52%	0.93%	1.04%	2.52%	4.31%	0.38%	1.61%		5.19%	
Materials	Aerospace & Defense	1.69%	5.09%	4.55%	2.19%	1.35%	1.14%	0.09%		0.99%	
	Commercial Support Servi..	0.53%	1.30%	3.97%	0.11%	0.28%	2.80%	16.19%		0.14%	
	Diversified Industrials	1.01%	0.18%	2.82%	0.10%	0.05%	1.88%	0.65%		0.66%	
Utilities	Electrical Equipment	1.77%	0.90%	0.50%	1.43%	2.54%	1.99%	1.91%		5.51%	
	Engineering & Construction	0.01%	0.00%	0.69%	0.00%	0.31%	0.04%	0.06%		0.31%	
	Industrial Intermediate P..	0.00%		0.42%		0.63%	0.25%				
Technology	Industrial Support Services	2.12%	0.38%	0.03%	0.06%	5.03%	2.52%	1.68%		3.56%	
	Machinery	0.08%	0.00%	1.25%	0.00%	0.02%	1.17%	0.19%		0.13%	
	Transportation & Logistics	2.81%	0.96%	0.79%	1.75%	1.15%	0.44%	0.11%		0.66%	
Materials	Transportation Equipment	0.58%	0.01%			1.04%	0.17%	0.16%			
	Chemicals	6.88%	8.07%	3.05%	3.51%	5.07%	1.91%	1.37%		9.78%	
	Construction Materials	0.50%	1.71%	0.79%	0.00%	0.56%	0.12%	0.02%		1.06%	
Technology	Steel	0.35%	0.00%		0.08%	0.67%	0.31%			0.00%	
	Software	2.46%	1.79%	3.51%	19.10%	0.44%	0.87%	13.80%		1.63%	
	Technology Hardware	0.19%									
Utilities	Technology Services	3.70%	3.07%	3.99%	3.66%	3.95%	2.17%	5.63%		4.96%	
	Electric Utilities		0.14%		0.03%	0.58%	0.13%	0.24%		0.00%	