

Sector Trends

		2022									
		April					March				
Sector	Industry	Hedge Fund		Institution		Hedge Fund		Institution			
		B	S	B	S	B	S	B	S	B	S
Communications	Advertising & Marketing	0.19%	0.50%	0.00%		0.16%	0.06%	0.00%		0.27%	
	Entertainment Content	0.03%	0.02%			0.02%	0.06%				
	Publishing & Broadcasting	1.23%	0.51%	1.37%	0.82%	1.85%	0.34%	0.00%		0.00%	
	Telecommunications	3.80%	1.55%	4.71%	5.80%	2.79%	1.97%	1.83%		1.53%	
Consumer Discretionary	Apparel & Textile Products	9.38%	3.30%	6.51%	1.33%	4.82%	7.64%	4.81%		0.53%	
	Automotive	2.54%	1.06%	5.24%	2.20%	4.29%	3.96%	6.16%		3.64%	
	E-Commerce Discretionary	0.43%	0.23%			0.17%	0.13%			0.00%	
	Home & Office Products	0.17%	0.01%	0.00%	0.00%	0.01%	0.20%	0.79%		0.00%	
Consumer Staples	Home Construction	0.73%	0.37%	0.78%	0.00%	0.44%	0.56%			0.02%	
	Leisure Facilities & Servic..	1.01%	0.47%	0.43%	1.14%	3.72%	0.90%	3.43%		0.10%	
	Retail - Discretionary	0.47%	0.69%	0.69%	0.00%	3.51%	1.95%	1.28%		3.94%	
	Beverages	3.99%	1.33%	7.40%	9.18%	1.56%	6.46%	5.02%		7.43%	
	Food	1.62%	7.30%	0.18%	6.49%	1.05%	1.22%	3.30%		1.50%	
	Household Products	1.85%	2.48%	0.23%	6.46%	8.17%	0.60%	0.47%		2.72%	
Energy	Retail - Consumer Staples	0.34%	0.75%		0.08%	0.46%	0.12%			0.01%	
	Tobacco & Cannabis	2.79%	2.26%	3.64%	0.36%	0.37%	1.39%	0.08%		0.17%	
	Oil & Gas Producers	3.43%	16.10%	1.37%	13.36%	11.96%	19.02%	8.76%		10.65%	
	Oil & Gas Services & Equip					0.00%					
Financials	Renewable Energy	0.01%	1.24%	0.36%		1.72%	0.69%	0.05%		0.00%	
	Asset Management	2.28%	1.38%	0.45%	0.45%	0.78%	0.76%	2.22%		2.79%	
	Banking	4.43%	6.71%	27.48%	8.23%	7.31%	26.76%	29.04%		9.32%	
	Institutional Financial Svcs	4.64%	2.09%	1.98%		3.64%	0.33%	1.30%		1.10%	
Health Care	Insurance	0.06%	0.07%	0.55%	1.40%	1.10%	0.06%			0.57%	
	Biotech & Pharma	23.34%	18.74%	10.37%	11.10%	11.50%	6.88%	7.06%		18.08%	
	Health Care Facilities & Sv..	0.09%	2.65%			0.08%	0.27%	0.70%		3.33%	
	Medical Equipment & Devi..	3.99%	1.06%	1.45%	1.27%	1.13%	0.79%	0.24%		6.80%	
Industrials	Aerospace & Defense	4.38%	2.18%	0.25%	0.42%	3.99%	0.52%	0.25%		8.61%	
	Commercial Support Servi..	1.14%	1.46%	0.53%	5.01%	3.61%	0.63%	2.69%		3.03%	
	Diversified Industrials	0.10%	1.07%	0.25%	0.05%	0.67%	1.24%	2.22%		0.42%	
	Electrical Equipment	8.14%	2.92%	1.40%	7.35%	1.89%	5.17%	1.91%		2.43%	
	Engineering & Construction	0.01%				0.24%	0.00%	1.32%		0.06%	
	Industrial Intermediate P..	0.00%	0.62%	0.00%		0.00%	0.23%	0.00%			
	Industrial Support Services	1.94%	5.01%	0.15%	0.11%	1.65%	0.33%	1.33%		0.53%	
	Machinery	1.24%	0.68%	0.09%	0.00%	0.94%	0.30%	0.69%		1.90%	
	Transportation & Logistics	0.19%	0.95%	2.08%	1.84%	1.71%	1.39%	0.36%		0.10%	
	Transportation Equipment	0.00%				0.34%	0.00%	0.10%		0.03%	
Materials	Chemicals	3.09%	4.29%	5.10%	7.97%	8.02%	2.37%	0.81%		4.72%	
	Construction Materials	2.15%	1.93%	0.00%	0.82%	0.91%	0.29%	1.32%		2.36%	
	Steel					0.11%	0.01%	0.55%			
Technology	Software	1.87%	1.63%	3.22%	0.77%	0.91%	1.35%	1.76%		0.12%	
	Technology Hardware			0.16%		0.04%				0.00%	
	Technology Services	2.89%	4.44%	11.61%	5.68%	2.35%	3.07%	7.97%		1.19%	
Utilities	Electric Utilities				0.31%			0.19%		0.00%	