

Sector Trends

		2022									
		May				April					
Sector	Industry	Hedge Fund		Institution		Hedge Fund		Institution			
		B	S	B	S	B	S	B	S		
Communications	Advertising & Marketing	0.01%	0.07%		0.00%	0.19%	0.50%		0.00%		
	Entertainment Content	0.12%	0.02%		0.00%	0.03%	0.02%		0.00%		
	Publishing & Broadcasting	0.13%	2.47%			1.23%	0.51%	1.37%	0.82%		
	Telecommunications	2.42%	16.17%	10.34%	2.11%	3.80%	1.55%	4.71%	5.80%		
Consumer Discretionary	Apparel & Textile Products	6.81%	2.74%	9.60%	1.57%	9.38%	3.30%	6.51%	1.33%		
	Automotive	3.52%	1.43%	1.21%	9.78%	2.54%	1.06%	5.24%	2.20%		
	E-Commerce Discretionary	2.49%	0.11%	0.00%		0.43%	0.23%				
	Home & Office Products	0.48%	0.21%	0.25%	0.00%	0.17%	0.01%	0.00%	0.00%		
	Home Construction	0.44%	0.55%			0.73%	0.37%	0.78%	0.00%		
	Leisure Facilities & Servic..	2.19%	1.59%	0.42%	0.00%	1.01%	0.47%	0.43%	1.14%		
	Retail - Discretionary	0.72%	1.83%	0.79%	0.13%	0.47%	0.69%	0.69%	0.00%		
Consumer Staples	Beverages	0.40%	0.77%	4.52%	21.64%	3.99%	1.33%	7.40%	9.18%		
	Food	1.13%	3.26%	0.38%	0.01%	1.62%	7.30%	0.18%	6.49%		
	Household Products	3.97%	1.84%	15.21%	2.11%	1.85%	2.48%	0.23%	6.46%		
	Retail - Consumer Staples	0.03%	0.05%	1.47%	0.37%	0.34%	0.75%		0.08%		
	Tobacco & Cannabis	1.82%	1.09%	0.04%	0.00%	2.79%	2.26%	3.64%	0.36%		
Energy	Oil & Gas Producers	12.51%	17.58%	3.52%	9.30%	3.43%	16.10%	1.37%	13.36%		
	Oil & Gas Services & Equip	0.00%		0.00%	0.00%						
	Renewable Energy	0.00%	0.42%	0.17%	1.16%	0.01%	1.24%	0.36%			
Financials	Asset Management	0.87%	1.15%	0.02%	0.00%	2.28%	1.38%	0.45%	0.45%		
	Banking	10.68%	6.77%	10.90%	9.47%	4.43%	6.71%	27.48%	8.23%		
	Institutional Financial Svcs	2.08%	0.66%	0.83%	0.64%	4.64%	2.09%	1.98%			
	Insurance	0.21%	0.00%			0.06%	0.07%	0.55%	1.40%		
Health Care	Biotech & Pharma	12.45%	25.02%	7.91%	20.95%	23.34%	18.74%	10.37%	11.10%		
	Health Care Facilities & Sv..	0.00%	0.48%	2.54%		0.09%	2.65%				
	Medical Equipment & Devi..	4.27%	3.11%	3.20%	1.06%	3.99%	1.06%	1.45%	1.27%		
Industrials	Aerospace & Defense	9.24%	0.76%	4.91%	7.01%	4.38%	2.18%	0.25%	0.42%		
	Commercial Support Servi..	0.55%	1.87%	0.29%	0.11%	1.14%	1.46%	0.53%	5.01%		
	Diversified Industrials	0.26%	0.25%	0.56%	0.58%	0.10%	1.07%	0.25%	0.05%		
	Electrical Equipment	1.66%	0.16%	5.41%	3.17%	8.14%	2.92%	1.40%	7.35%		
	Engineering & Construction	1.21%	0.91%	0.02%		0.01%					
	Industrial Intermediate P..	0.00%	0.06%			0.00%	0.62%	0.00%			
	Industrial Support Services	3.37%	0.97%	2.07%	0.15%	1.94%	5.01%	0.15%	0.11%		
	Machinery	0.02%	1.50%	0.00%	0.09%	1.24%	0.68%	0.09%	0.00%		
	Transportation & Logistics	2.56%	0.63%	0.22%	0.25%	0.19%	0.95%	2.08%	1.84%		
	Transportation Equipment	2.58%				0.00%	1.15%				
Materials	Chemicals	3.90%	1.71%	11.07%	5.98%	3.09%	4.29%	5.10%	7.97%		
	Construction Materials	1.27%	0.12%	0.01%		2.15%	1.93%	0.00%	0.82%		
	Steel								0.00%		
Technology	Software	2.78%	0.51%	0.18%	0.10%	1.87%	1.63%	3.22%	0.77%		
	Technology Hardware							0.16%			
	Technology Services	0.84%	1.15%	1.75%	0.93%	2.89%	4.44%	11.61%	5.68%		
Utilities	Electric Utilities	0.00%	0.00%	0.21%	0.15%				0.31%		