

Sector Trends

		2022									
		June				May					
Sector	Industry	Hedge Fund		Institution		Hedge Fund		Institution			
		B	S	B	S	B	S	B	S	B	S
Communications	Advertising & Marketing	0.00%	0.19%	1.35%		0.01%	0.07%	0.00%			
	Entertainment Content	0.37%	0.23%			0.12%	0.02%	0.00%			
	Publishing & Broadcasting	0.14%	0.18%	0.01%		0.12%	2.37%				
	Telecommunications	1.10%	3.65%	1.50%	4.76%	2.35%	15.49%	10.15%	2.09%		
Consumer Discretionary	Apparel & Textile Products	2.73%	3.85%	9.77%	1.21%	6.60%	2.63%	9.43%	1.56%		
	Automotive	2.11%	2.04%	2.57%	2.82%	3.41%	1.37%	1.30%	9.67%		
	E-Commerce Discretionary	0.38%	0.08%	0.00%		2.42%	0.11%	0.00%			
	Home & Office Products	0.80%	2.88%	0.18%		0.47%	0.20%	0.25%	0.00%		
Consumer Staples	Home Construction	1.80%	2.40%	0.08%		0.73%	0.52%				
	Leisure Facilities & Servic..	10.61%	1.30%	1.51%	0.12%	2.33%	1.52%	0.41%	0.00%		
	Retail - Discretionary	1.74%	1.45%	3.33%	0.00%	0.70%	1.98%	0.78%	0.13%		
	Beverages	0.10%	0.34%	1.12%	3.50%	0.55%	0.78%	4.44%	21.39%		
Energy	Food	1.91%	1.51%	7.09%	0.16%	1.10%	3.41%	0.37%	0.01%		
	Household Products	2.53%	1.20%	5.36%	2.46%	3.86%	1.79%	14.94%	2.09%		
	Retail - Consumer Staples		0.30%	0.30%		0.02%	0.05%	1.44%	0.37%		
	Tobacco & Cannabis	8.33%	0.05%	0.51%	1.95%	1.76%	1.05%	0.04%	0.00%		
Financials	Oil & Gas Producers	3.04%	17.72%	8.26%	10.31%	12.17%	19.01%	3.56%	9.69%		
	Oil & Gas Services & Equip		0.00%			0.00%		0.00%	0.00%		
	Renewable Energy	0.00%	0.68%	0.24%	0.32%	0.00%	0.40%	0.17%	1.14%		
Health Care	Asset Management	2.94%	1.04%	2.82%	6.03%	0.84%	1.11%	0.02%	0.00%		
	Banking	4.61%	14.81%	4.05%	4.90%	10.63%	7.53%	10.75%	9.42%		
	Institutional Financial Svcs	2.68%	2.26%	0.69%	0.00%	2.03%	0.63%	0.82%	0.63%		
	Insurance	0.76%	3.42%	5.02%		0.21%	0.00%				
Industrials	Biotech & Pharma	12.86%	14.38%	18.05%	10.86%	13.18%	23.97%	9.29%	21.27%		
	Health Care Facilities & Sv..	0.09%	0.16%	2.55%	0.54%	0.00%	0.46%	2.49%			
	Medical Equipment & Devi..	1.40%	0.43%	0.77%	4.74%	4.14%	3.00%	3.14%	1.05%		
	Aerospace & Defense	11.47%	2.52%	0.19%	1.59%	9.14%	0.73%	4.82%	6.93%		
	Commercial Support Servi..	1.35%	2.50%	0.34%	0.32%	0.54%	1.79%	0.29%	0.11%		
	Diversified Industrials	0.42%	0.75%	4.73%	31.76%	0.25%	0.24%	0.55%	0.58%		
	Electrical Equipment	2.61%	2.98%	4.62%	0.96%	1.63%	0.15%	5.31%	3.14%		
	Engineering & Construction	0.56%	0.88%			1.17%	0.87%	0.01%			
	Industrial Intermediate P..			0.00%	0.17%	0.00%	0.06%				
	Industrial Support Services	4.82%	1.73%	1.33%	0.58%	3.89%	1.18%	2.03%	0.15%		
Materials	Machinery	0.03%	0.01%	0.00%		0.02%	1.44%	0.00%	0.09%		
	Transportation & Logistics	1.29%	0.61%	0.00%	0.00%	2.49%	0.61%	0.22%	0.25%		
	Transportation Equipment	0.58%	0.06%	0.00%		2.50%		1.14%			
	Chemicals	1.94%	2.88%	3.80%	1.61%	3.78%	1.64%	10.87%	5.91%		
Technology	Construction Materials	0.15%	0.56%	3.18%	0.91%	1.26%	0.11%	0.01%			
	Steel	0.09%	0.00%								
	Software	2.93%	0.98%	7.21%	0.07%	2.70%	0.49%	0.17%	0.13%		
	Technology Hardware	0.00%	0.10%								
Utilities	Technology Services	8.75%	6.88%	2.12%	1.65%	0.87%	1.20%	1.72%	0.92%		
	Electric Utilities			0.37%	0.00%	0.00%	0.00%	0.21%	0.15%		